

CABINET – 15TH OCTOBER 2020

Report of the Head of Financial Services

Lead Member: Cllr Tom Barkley

Part A

ITEM 8 REVISED CAPITAL PLAN 2020-2023

Purpose of the Report

Following a detailed review in the light of the COVID-19 outbreak, this report requests Cabinet to consider and approve the revised Capital Plan for the period 2020 -2023 and its financing.

Recommendations

1. That the Revised Capital Plan for 2020 to 2023 for the General Fund and HRA schemes set out in Appendix 2 is approved and recommended to Council.
2. That Cabinet note the revisions made to the original Capital Plan for 2020 to 2023 and the amended Capital Plan for 2018 to 2021 in constructing the Revised Capital Plan for 2020 to 2023

Reasons

1. To enable approval of the Revised Capital Plan which will become the basis for capital spending by the Council for the period ending 31 March 2023.
2. To ensure that the revisions incorporated within the Revised Capital Plan are recognized.

Policy Justification and Previous Decisions

The Capital Plan is an integral element of all policies. The Capital Plan for 2020 - 2023 was originally adopted by Council on 13 February 2020. The Capital Outturn report including slippage (in respect of the Capital Plan 2018 – 2021) was approved by Cabinet 9 July 2020. This report shows the result of the merger of the two extant Capital Plans, subsequent revisions in the light of the COVID-19 outbreak, and requests that the Revised Plan is recommended for approval by Council.

Implementation Timetable including Future Decisions and Scrutiny

This report will be available for scrutiny by the Scrutiny Commission on 12 October 2020. If approved by Cabinet for recommendation to Council (amended as may be applicable), this report will require approval at Council on 9 November 2020.

Report Implications

The following implications have been identified for this report.

Financial Implications

The financial implications are covered in the body of this report. The principal changes of note are:

- Removal or deferral of pre-existing capital schemes enables £2.4m of the £4.8m total purchase price of the Environmental Services Fleet to be funded from reserves earmarked for capital expenditure rather than through borrowing; this result in a saving to the General Fund revenue budget of over £0.3m per annum over the life of the fleet after costs in interest and Minimum Revenue Provision charges
- Expanding the funding to be made available for commercial property acquisitions from £10m to £25m; this would be financed through prudential borrowing
- Creating a fund of £15m to take advantage of opportunities that may arise from the Town Deal, or other regeneration opportunities that may present themselves; this would also be financed through prudential borrowing
- Creating a fund of £15m to enable finance 'forward funding' of investment in the Enterprise Zone – again, to be financed through prudential borrowing

Further details on the above are set out in Part B of this report.

Risk Management

The risks associated with the decision Cabinet is asked to make and proposed actions to mitigate those risks are set out in the table below.

<i>Risk Identified</i>	<i>Likelihood</i>	<i>Impact</i>	<i>Overall Risk</i>	<i>Risk Management Actions Planned</i>
Insufficient funding	Remote (1)	Major (4)	Low (4)	The funding of the Capital Plan is regularly monitored and serious funding shortfalls would be brought to the attention of Cabinet with suggested solutions
Expenditure associated with commercial property, Town Deal projects, regeneration or forward funding of the Enterprise Zone	Unlikely (2)	Serious (3)	Moderate (6)	All such expenditure will require fulfillment of additional governance processes prior to approval

<i>Risk Identified</i>	<i>Likelihood</i>	<i>Impact</i>	<i>Overall Risk</i>	<i>Risk Management Actions Planned</i>
General risks associated with capital expenditure	Unlikely (2)	Serious (3)	Moderate (6)	The Capital Plan is controlled through regular monitoring via the Senior Leadership Team with periodic reports presented to Cabinet.

Key Decision:

Yes

Background Papers:

Cabinet 15 October 2020 - Capital Strategy 2020/21

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Part B

Background

Pre-existing Capital Plans and background to revisions proposed

1. The Council's standard approach to capital planning is to prepare a three-year Capital Plan in alternate years. At 1 April 2020, there were therefore two extant Capital Plans; one (old) Plan covering the financial years 2018/19 – 2020/21 and the other (new) Plan, which was approved by Council on 24 February 2020 covering the years 2020/21 – 2022/23.
2. In line with previous practice, these plans were merged following the completion of annual Capital Outturn report (Cabinet 9 July 2020) for the old Plan in respect of 2019/20 financial year, and approval of the 'slippage' of capital schemes not completed within the scheduled period and carried forward into future financial years.
3. Amendments to the Capital Plan arise in the normal course of business due to slippage, variations in projected costs and changes in operational requirements which are reported to Cabinet (and Council if necessary) via the regular Capital Plan amendment reports. Such usual amendments are reflected within this report. Additionally however, in the light of the COVID-19 outbreak and its negative effect on both the wider economy and the Council's finances, a detailed review was undertaken to:
 - Identify schemes that could be removed (at least temporarily) or deferred in order to free up earmarked capital reserves to part-fund the Environmental Services fleet (currently in the process of replacement)
 - Ensure sufficient provision was made within the Capital Plan to enable investment in commercial property, regeneration schemes and the Enterprise Zone
4. Due to the fundamental nature of the above it is therefore considered appropriate for this Revised Capital Plan to be approved in its entirety, rather than as a set of amendments in the normal course of business.

Funding of the Environmental Services fleet

5. In extending the outsourced Environmental Services contract the Council had the opportunity to consider financing the cost (some £4.8m) of the replacement fleet, and thereby reduce the ongoing revenue costs of the contract. Following an appraisal exercise the decision was taken to exercise this option (see Cabinet 13 September 2018: 'Environmental Services Contract - Options for the delivery from June 2020'). This initial report included a specific financing method for the fleet acquisition which was subsequently considered too restrictive and superseded by a further Cabinet report of 13 February 2020 allowing flexibility in the financing method (see

Minute 80 referring to the 'Capital Strategy, Treasury Management Strategy Statement, Annual Investment Strategy and Minimum Revenue Provision Policy 2020/21').

6. The original options appraisal concluded that it was financially advantageous for the Council to finance the new Environmental Services fleet notwithstanding the ongoing interest and Minimum Revenue Provision¹ (MRP) charges that would be associated with its acquisition; these charges were calculated on the assumption that the whole of the fleet would be financed via ('prudential') borrowing, which in total were around £0.7m, made up of £0.1m for interest and £0.6m for MRP.
7. Further savings are available if the fleet can (at least partially) be funded through use of reserves earmarked for capital expenditure. By reviewing pre-existing schemes a number have been identified for deferral or withdrawal (with the possibility of being added back should finances permit); this enables half of the fleet cost to be funded through reserves. It is also planned to use 'internal' borrowing² rather than acquiring an external loan for the balance of the financing and in total this will create (subject to approval of this revised Capital Plan) General Fund revenue savings of around £0.4m from the 2021/22 financial year and subsequent years over the eight year life span of the fleet.

Commercial property investment

8. The Capital Plan 2018 – 21 included a sum of £10m that was to enable the Council to develop a portfolio of commercial properties for investment, financed through prudential borrowing. This report proposes that this sum is increased to £25m, all notionally profiled within the current (2020/21) financial year.
9. It was envisaged (as set out in the proposed Capital Strategy 2020/21 presented at the Cabinet meeting of 13 February 2020 and in the superseding version due at Cabinet on 15 October 2020) that the Council would develop a commercial property portfolio in the order of £25m.
10. As an initial target for the scale of the property portfolio, £25m was considered appropriate, offering a scale of investment that enables a portfolio of different assets to be acquired, whilst balancing the need to be 'proportionate'. In this case proportionality should be considered both in terms of the value of the portfolio (and underlying loan) in the context of a large District Council with total revenues in the order of £60m, and in terms of likely returns (which may be in the order of £0.8m per annum) as a proportion of general fund net expenditure (around £18m).

¹ This is an amount that must be set aside within the revenue budget to reflect the requirement to repay the amount funded through borrowing; in the case of the fleet this is calculated on a straight line basis over the projected 8-year life of the fleet.

² Using cash resources held but not expended on other liabilities.

11. Despite the COVID-19 outbreak, this strand of the strategy to mitigate the financial challenges facing the Council is still considered valid. Additionally, the government regulations on borrowing (in conjunction with the CIPFA Prudential Code) is likely to prevent borrowing for commercial purposes in future financial periods so it is considered appropriate to make funds available in the current financial year to take advantage of attractive opportunities that may arise.

Investment in regeneration (including the Town Deal)

12. Loughborough was one of the towns able to participate in the government's Town Deal scheme, through which up to £25m (or more in exceptional circumstances) may be available to invest in approved schemes. Some schemes may require local authority investment to match against government money so in order to make sure that matched funding is available this report proposes that a £15m fund is earmarked within the revised Capital Plan.
13. The sum of £15m has been determined as appropriate having regard to the potential development of opportunities associated with the Town Deal and in particular with 'Developer Accelerator' funding for regeneration.
14. This £15m fund will also be available should other regeneration investment opportunities arise. Whilst not evaluated on a wholly commercial basis, it is envisaged that opportunities brought forward for consideration (via specific Cabinet report) will offer a positive revenue impact for the Council.

Forward funding investment for the Enterprise Zone

15. The Council has now agreed the future distribution of business rates generated within the Charnwood Enterprise Zone (EZ) sites (set out in an exempt Cabinet report of 9 July 2020). Following this agreement between the Council and the Leicester and Leicestershire Enterprise Partnership (LLEP), forward funding of infrastructure and buildings, financed by future business rate income streams is now possible.
16. Any specific forward funding arrangements would be the subject of an individual Cabinet report, In principle however, the LLEP would make a grant for EZ site development to the site owners which the Council would fund through borrowing. The loan would be repaid by withholding business rates that would otherwise have been paid over to the LLEP. Depending on the level of risk within the forward funding scheme, the Council may make a small margin between interest payable on the underlying loan and repayment via business rate retentions.
17. The Council has representation on the EZ implementation groups and based on potential pipeline of investment proposals, an initial fund of £15m is proposed within this report for forward funding initiatives.

18. It may be noted that the above elements proposed within the Capital Plan are further outlined in the Capital Strategy 2020/21 which is also due for presentation at Cabinet on 15 October 2020 and subsequent approval at Council on 9 November 2020.

Presentation within the Capital Plan

19. Schemes within the revised Capital Plan are presented under three headings, as follows:

- ‘Live’ schemes – where a scheme has been identified and specified
- ‘Committed’ expenditure – areas where the Council intends to make an investment but where specific schemes have not been identified (often where investment relies on a level of opportunism)
- Third party schemes – typically schemes that rely on s106 funding from planning gain where funds are held by the Council but project managed by third parties such as Town or Parish Councils

20. It should be noted that funds for commercial property investment, regeneration and the Town Deal, and Forward funding for the Enterprise Zone are all classified as ‘Committed’. Crucially, this means that if appropriate investment opportunities do not arise then funds will not be expended, and the borrowing associated with the creation of this funding will not take place.

Summary of Capital Plan schemes and anticipated funding

21. The revised capital plan report provides a breakdown of the new/amended schemes for 2020/21 budgets, and detailed budgets are set out in Appendix 1 for 2020/21 to 2022/23 .

22. The net effects of these changes on the 2020/21 Capital Plan are as follows:

2020/21 Capital Plan	£'000
Approved 2020/21 Capital Plan	23,067,800
Add: Net revised/amended schemes	42,662,600
Amended 2020/21 Capital Plan	65,730,400

Capital Plan 2020/21 Funded by:	£'000
General Fund:	
Grants, S106 Contributions and Revenue	2,675,700
Contributions from Capital Plan Reserve	630,400
Contributions from Capital Receipts	3,682,900
Internal Loan – Fleet Purchase	2,400,000
Fleet use of Capital Receipts	2,400,000
External Borrowing	45,000,000
Total General Fund	56,789,000
HRA:	
MRA or equivalent	8,207,200
Contributions from Capital Receipts	734,200
Total HRA	8,941,400
Total Funding for 2020/21	65,730,400

23. A full list of the decisions and amendments are listed in Appendix 1. The table below provides a summary of other significant additions and deletions from the Capital Plan, in addition to the items discussed in paragraphs above.

New/Amended Schemes	£
Northgate – New scheme Single Use System	£120,000
A single back office applications system for Planning, Environmental Health, Strategic and Private Sector Housing and Land Charges to replace three existing systems.	
Queniborough Parish Council – play equipment – King George V Playing Field	£19,300
Contribution towards the cost of play equipment, fully funded by S106 monies already received by the authority.	
Decrease in Disabled Facilities Grant Budget (DFG)	(£109,800)
To decrease the DFG grant by £109.8k, in line with DFG grant received in 2020/21.	
Increase in New Burial Provision	£300,000
Total scheme cost increased to £900,000 to complete the project.	

Decrease in Charnwood Community Facilities Grants	(£118,400)
The remaining budget over the 3 year plan is revised to £190k .	
Transfer of budget into 2021/22 Beehive Lane Car Park Improvements and refurbishment scheme	(£100,000)
Work on windows to take place in 2021/22.	
Decrease in Planned Building Improvements	(£400,000)
The remaining budget over the 3 year plan is revised to £300k	
Decrease in Leicestershire Superfast Broadband Phase 3	(£100,000)
Scheme no longer required.	
Decrease in Carbon Neutral Action Fund - Block Sum	(£400,000)
The commitment to our Carbon Neutral Plan remains but funding has been revised in line with the review of the Strategic Estate.	
Decrease in HRA Door Replacement	(£500,000)
Full spend unlikely to be achieved in 2020/21 due to constrains in the year.	

Appendices

Appendix 1 – Details of revisions from preceding Capital Plans

Appendix 2 – Revised Capital Plan 2020 - 2023

REVISED CAPITAL PLAN 2020-2023
Appendix 1

	2020/21	2021/22	2022/23
	£	£	£
Cabinet 13th February 2020 - Minute 81	23,067,800	11,058,300	10,450,800
<u>Cabinet 9th July 2020 - Minute 15</u>			
Carry forwards from 2019/20	9,292,600	(2,400)	
<u>Delegated Decision (DD043 2020) - 16th March 2020</u>			
Queniborough Parish Council - play equipment - King George V Playing Field	19,300		
Disabled Facilities Grants - Block Sum - reduced BCF funding received	(109,800)		
<u>Delegated Decision (DD099 2020) - 8th July 2020</u>			
Allendale Road - Public Open Space Improvements		(82,800)	
Farnham Road Public Open Space Improvements			(113,000)
Shelthorpe Public Open Space Enhancements	95,100	101,000	
Lodge Farm Public Open Space Enhancements			31,200
Holt Drive PA Enhancements		11,000	
Radmoor Road Public Open Space Enhancements			53,600
Shepshef Public Open Space Enhancements		54,100	
Bell Foundry Pocket Park - Phase 1 & 2	43,400		
<u>Senior Leadership Team - 23rd July 2020</u>			
Shortcliffe Community Park - Scheme complete	(15,300)		
Provision of Neighbourhood Notice Boards - Scheme complete	(1,400)		
Dishley Pool Access Works - Scheme complete	(14,100)		
Loughborough Cemetery - increase in New Burial Provision	300,000		
Loughborough Old Cemetery Green Flag Site Development - Defer to next plan	(40,000)		
Mountsorrel Castle Park Green Flag Site Development - Defer to next plan	(40,000)		
The Outwoods Country Park - Septic tank system replacement - Scheme complete	(3,600)		
Shortcliffe Park Access Bridges - Scheme complete	(15,200)		
Allotment Improvements - Reduction in budget to complete urgent works only	(25,000)		
Loughborough in Bloom - Biodiversity Improvements - Defer to next plan	(20,000)		
Charnwood Water - Access Improvements - Defer to next plan	(40,000)		
Moat Road - Multi Use Games Area & Play Improvements - Defer to next plan		(40,000)	
Playing Pitch Strategy Action Plan - Reduction in budget to complete urgent works only at Hallam Fields	(40,000)	(60,000)	(100,000)
Parish Green Masterplan - Defer to next plan	(5,000)	(70,000)	
Legal Case Management System - Scheme no longer required	(20,000)		
CCTV - Reduction in budget	(32,500)	(10,000)	(10,000)
Charnwood Community Facilities Grants - Reduction in budget	(118,400)	30,000	30,000
Beehive Lane Car Park Improvements and refurbishment scheme - Scheme delayed	(100,000)	100,000	
Planned Building Improvements - Reduction in Budget	(400,000)	(400,000)	(400,000)
Town Hall - Victorial Room - Air Handling - Scheme delayed	(50,000)	50,000	
Town Hall - additional seating - Scheme delayed	(75,000)	(150,000)	225,000
Leicestershire Superfast Broadband Phase 3 - Scheme no longer required	(100,000)		
Carbon Neutral Action Fund - Block Sum - Reduction in Budget	(400,000)		
Private Sector Housing Grants - Block Sum - Reduction in Budget	(60,000)		
HRA Door Replacement - Reduction in Budget	(500,000)		
HRA Barkby Road, Queniborough - acquisition of remaining dwellings	17,500		
New Addition Northgate - Single Use System	120,000		
<u>Capital Strategy - 2020/21 (proposed - Council 9 November 2020)</u>			
Increase in commercial property investment portfolio (from £10m to £25m)	15,000,000		
Town Deal and Regeneration Fund	5,000,000	10,000,000	
Enterprise Zone - Forward funding	15,000,000		
Update Report - Total	65,730,400	20,589,200	10,167,600
Total of 3 Year Revised Capital Plan (2020/21 to 2022/23)			96,487,200

CAPITAL PLAN 2020/21

Appendix 2

Scheme Details	2020/21				2021/22		2022/23		External Funding		
	Original Plan £	Revised Budget £	Actual Spend 14/9/20 £	Balance £	Original Plan £	Current Budget £	Original Plan £	Current Budget £	2020/21 £	2021/22 £	2022/23 £
SUMMARY OF CAPITAL PLAN											
<u>Live Schemes</u>											
Community Wellbeing	1,256,000	6,543,700	4,319,124	2,224,576	851,000	601,000	406,000	582,200	138,900	50,000	31,200
Corporate Services	416,000	461,100	67,629	393,471	110,000	107,600	75,000	75,000	0	0	0
Commercial Development	500,000	100,000	230	99,770	500,000	100,000	500,000	100,000	0	0	0
Housing, Planning & Regeneration & Regulatory Services - General Fund	1,233,000	1,906,000	25,766	1,880,234	1,133,000	1,233,000	1,133,000	1,133,000	1,523,500	1,058,000	1,058,000
Housing, Planning & Regeneration & Regulatory Services - HRA	7,645,700	8,941,400	8,357	8,933,043	7,381,500	7,381,500	7,723,800	7,723,800	0	0	0
Sub-total Live Schemes	11,050,700	17,952,200	4,421,106	13,531,094	9,975,500	9,423,100	9,837,800	9,614,000	1,662,400	1,108,000	1,089,200
<u>Committed Schemes</u>											
Community Wellbeing	0	0	0	0	0	0	0	0	0	0	0
Corporate Services	0	15,000,000	0	15,000,000	0	0	0	0	0	0	0
Commercial Development	0	30,000,000	0	30,000,000	0	10,000,000	0	0	0	0	0
Housing, Planning & Regeneration & Regulatory Services - General Fund	1,390,000	2,463,700	81,427	2,382,273	1,000,000	1,000,000	500,000	500,000	0	0	0
Housing, Planning & Regeneration & Regulatory Services - HRA	0	0	0	0	0	0	0	0	0	0	0
Sub-total Committed Schemes	1,390,000	47,463,700	81,427	47,382,273	1,000,000	11,000,000	500,000	500,000	0	0	0
<u>Third Party Schemes</u>											
Community Wellbeing	0	314,500	29,567	284,933	82,800	166,100	113,000	53,600	314,500	166,100	53,600
Corporate Services	0	0	0	0	0	0	0	0	0	0	0
Commercial Development	0	0	0	0	0	0	0	0	0	0	0
Housing, Planning & Regeneration & Regulatory Services - General Fund	0	0	0	0	0	0	0	0	698,800	0	0
Housing, Planning & Regeneration & Regulatory Services - HRA	0	0	0	0	0	0	0	0	0	0	0
Sub-total Third Party Schemes	0	314,500	29,567	284,933	82,800	166,100	113,000	53,600	1,013,300	166,100	53,600
GF Total	3,405,000	56,789,000	4,523,743	52,265,257	3,676,800	13,207,700	2,727,000	2,443,800	2,675,700	1,274,100	1,142,800
HRA Total	7,645,700	8,941,400	8,357	8,933,043	7,381,500	7,381,500	7,723,800	7,723,800	0	0	0
Grand Total	12,440,700	65,730,400	4,532,100	61,198,300	11,058,300	20,589,200	10,450,800	10,167,600	2,675,700	1,274,100	1,142,800
<u>Community Wellbeing</u>											
<u>Live Schemes</u>											
JT Z478 Shortcliffe Community Park	0	0	0	0	0	0	0	0	0	0	0
JR Z388 CCTV	35,000	94,600	4,635	89,965	45,000	35,000	45,000	35,000	0	0	0
JR Z348 Charnwood Community Facilities Grants	60,000	90,000	19,734	70,266	20,000	50,000	20,000	50,000	0	0	0
JR Z427 Members Grants - Members Choice	26,000	26,000	(3,980)	29,980	26,000	26,000	26,000	26,000	0	0	0
SW Z785 Old Rectory Museum Toilet	0	0	0	0	0	0	0	0	0	0	0
SW Z392 Public Realm and Art Improvements	0	0	0	0	0	0	0	0	0	0	0
SW Z421 Carillon Tower Restoration Project	0	0	0	0	0	0	0	0	0	0	0
SW Z426 Loughborough Market - Replacement Tug and Trailer	0	0	0	0	0	0	0	0	0	0	0
Lighting strategy to support the Masterplan lane strategy - feasibility study	10,000	10,000	0	10,000	0	0	0	0	0	0	0
KS Z746 Charnwood Museum Public Toilets Refurbishment	0	0	0	0	0	0	0	0	0	0	0
NB Z748 Loughborough Festive Lights and Street Dressing	0	14,800	0	14,800	0	0	0	0	10,000	0	0
NB Z749 Loughborough Market Improvements	0	0	0	0	0	0	0	0	0	0	0
SW Z757 Town Hall Roof Upgrade	0	19,400	0	19,400	0	0	0	0	0	0	0
SW Z797 Loughborough Town Hall - Lower Level Elevation Repairs & Feasibility Study	40,000	40,000	0	40,000	0	0	0	0	0	0	0
SW Z798 Town Hall - Victorial Room - Air Handling	50,000	0	0	0	0	50,000	0	0	0	0	0
SW Z799 Town Hall - additional seating	75,000	0	0	0	150,000	0	0	225,000	0	0	0
MB Z394 Provision of Neighbourhood Notice Boards	0	0	0	0	0	0	0	0	0	0	0
MB Z739 Green Spaces Programme	0	90,800	882	89,918	0	0	0	0	0	0	0
JT Z747 Dishley Pool Access Works	0	0	0	0	0	0	0	0	0	0	0
MB Z784 Loughborough Cemetery - New Burial Provision	650,000	899,700	10,800	888,900	0	0	0	0	0	0	0
SR Z750 Loughborough Old Cemetery Green Flag Site Development	0	0	0	0	0	0	0	0	0	0	0
SR Z752 Mountsorrel Castle Park Green Flag Site Development	0	0	0	0	0	0	0	0	0	0	0
MB Z753 The Outwoods Country Park - Septic tank system replacement	0	0	0	0	0	0	0	0	0	0	0
MB Z754 The Outwoods Country Park - Visitor Centre and Café	0	179,500	1,307	178,193	0	0	0	0	50,000	0	0
MB Z782 Outwoods Country Park	0	0	0	0	0	0	0	0	0	0	0
MB Z755 Shortcliffe Park Access Bridges	0	0	0	0	0	0	0	0	0	0	0
MB Z790 Environmental Services - Fleet Purchase	0	4,800,000	4,285,512	514,488	0	0	0	0	0	0	0

CAPITAL PLAN 2020/21

Appendix 2

Scheme Details		2020/21				2021/22		2022/23		External Funding		
		Original Plan £	Revised Budget £	Actual Spend 14/9/20 £	Balance £	Original Plan £	Current Budget £	Original Plan £	Current Budget £	2020/21 £	2021/22 £	2022/23 £
MB	Loughborough Playground Improvement Plan	0	0	0	0	50,000	50,000	50,000	50,000	0	0	0
MB	Queens Park - Improvements to Childrens Play Provision & Adult Recreation Provision	0	0	0	0	100,000	100,000	105,000	105,000	0	0	0
MB	Z802 Allotment Improvements	35,000	10,000	0	10,000	0	0	0	0	0	0	0
MB	Z803 Loughborough in Bloom - Biodiversity Improvements	20,000	0	0	0	0	0	0	0	0	0	0
MB	Z804 Charnwood Water - Access Improvements	40,000	0	0	0	0	0	0	0	0	0	0
MB	Jubilee Walk, Shepshed - surfacing & enhancement	0	0	0	0	50,000	50,000	0	0	0	25,000	0
MB	Moat Road - Multi Use Games Area & Play Improvements	0	0	0	0	40,000	0	0	0	0	0	0
MB	Morley Quarry - access works	0	0	0	0	50,000	50,000	0	0	0	25,000	0
MB	Z805 Queens Park Aviary Improvements	20,000	20,000	0	20,000	0	0	0	0	0	0	0
MB	Z806 Playing Pitch Strategy Action Plan	60,000	20,000	0	20,000	100,000	40,000	140,000	40,000	0	0	0
MB	Z484 Closed Churchyard Wall	25,000	25,000	0	25,000	25,000	25,000	0	0	0	0	0
MB	Lodge Farm - Multi Use Games Area	0	0	0	0	80,000	80,000	0	0	0	0	0
MB	Lodge Farm Public Open Space Enhancements	0	0	0	0	0	0	31,200	0	0	0	31,200
MB	Z807 Parish Green Masterplan	5,000	0	0	0	70,000	0	0	0	0	0	0
MB	Z808 Park Road Access Resurfacing	60,000	60,000	0	60,000	0	0	0	0	0	0	0
MB	Z809 Delivery of Open Space Strategy	20,000	20,000	0	20,000	20,000	20,000	20,000	20,000	0	0	0
AG	Z503 Charnwood Sites Access and Security	0	0	0	0	0	0	0	0	0	0	0
MB	Z791 Shelthorpe Golf Course - Fencing	0	78,900	234	78,666	0	0	0	0	78,900	0	0
AG	Z792 Community Tree Planting Programme	25,000	45,000	0	45,000	25,000	25,000	0	0	0	0	0
Sub-total Live Schemes		1,256,000	6,543,700	4,319,124	2,224,576	851,000	601,000	406,000	582,200	138,900	50,000	31,200
Third Party Schemes												
JT	Z697 Bell Foundry Pocket Park - Phase 1 & 2	0	51,800	1,701	50,099	0	0	0	0	51,800	0	0
JT	Z494 Public Art Provision - Loughborough & Shepshed	0	9,600	8,560	1,040	0	0	0	0	9,600	0	0
MB	Allendale Road - Public Open Space Improvements	0	0	0	0	82,800	0	0	0	0	0	0
MB	Farnham Road Public Open Space Improvements	0	0	0	0	0	0	113,000	0	0	0	0
MB	Z699 Shelthorpe Public Open Space Enhancements	0	95,100	0	95,100	0	101,000	0	0	95,100	101,000	0
MB	Holt Drive PA Enhancements	0	0	0	0	0	11,000	0	0	0	11,000	0
MB	Radmoor Road Public Open Space Enhancements	0	0	0	0	0	0	53,600	0	0	0	53,600
MB	Shepshed Public Open Space Enhancements	0	0	0	0	0	54,100	0	0	0	54,100	0
	Thorpe Acre Residents Association - contribution towards											
JR	Z488 Community Hub building	0	25,900	0	25,900	0	0	0	0	25,900	0	0
JR	Z499 Syston Town Council - contribution towards Cemetery in Syston	0	0	0	0	0	0	0	0	0	0	0
JR	Z292 Hallam Fields Community Hall	0	0	0	0	0	0	0	0	0	0	0
JR	Z500 Birstall Cedars Academy all weather pitch	0	50,000	0	50,000	0	0	0	0	50,000	0	0
JR	Z783 Thurmaston Parish Council - Silverdale and Elizabeth Park	0	0	0	0	0	0	0	0	0	0	0
	Rothley Parish Council - additional recreation & play area facilities at Mountsorrel Lane											
JR	Z789	0	0	0	0	0	0	0	0	0	0	0
JR	Z794 Queniborough Parish Council - new community/scout hall	0	0	0	0	0	0	0	0	0	0	0
	Syston Town Council - redevelopment of sports pavilion at											
JR	Z795 Memorial Park	0	40,500	0	40,500	0	0	0	0	40,500	0	0
	Queniborough Parish Council - play equipment - King George V											
JR	Z846 Playing Field	0	19,300	19,306	(6)	0	0	0	0	19,300	0	0
MB	Z778 Syston Community Garden	0	22,300	0	22,300	0	0	0	0	22,300	0	0
Sub-total Third Party Schemes		0	314,500	29,567	284,933	82,800	166,100	113,000	53,600	314,500	166,100	53,600
Community Wellbeing - Total		1,256,000	6,858,200	4,348,691	2,509,509	933,800	767,100	519,000	635,800	453,400	216,100	84,800
Corporate Services												
Live Schemes												
AK	Z085 Replacement Hardware Programme - Block Sum	80,000	0	64,032	(64,032)	45,000	42,600	45,000	45,000	0	0	0
AK	Z354 Infrastructure Development - Block Sum	30,000	30,000	2,535	27,465	30,000	30,000	30,000	30,000	0	0	0
AK	Z780 Wireless connectivity including presentation facilities	0	0	0	0	0	0	0	0	0	0	0
KB	Z423 Call Secure System - PCI Compliance	0	15,300	0	15,300	0	0	0	0	0	0	0
KB	Z425 Corporate Booking System	0	0	0	0	0	0	0	0	0	0	0
KB	Z812 Server Redesign	70,000	70,000	0	70,000	0	0	0	0	0	0	0

CAPITAL PLAN 2020/21

Appendix 2

Scheme Details	2020/21				2021/22		2022/23		External Funding		
	Original Plan £	Revised Budget £	Actual Spend 14/9/20 £	Balance £	Original Plan £	Current Budget £	Original Plan £	Current Budget £	2020/21 £	2021/22 £	2022/23 £
KB Z813 Cloud Implementation	194,000	194,000	0	194,000	0	0	0	0	0	0	0
KB Z814 Meeting Rooms - presentation screens	10,000	10,000	0	10,000	0	0	0	0	0	0	0
KB Northgate - Single Use System	0	120,000	0	120,000	0	0	0	0	0	0	0
AW Z811 Legal Case Management System	20,000	0	0	0	0	0	0	0	0	0	0
LT Z810 Unit4 Agresso Upgrade	12,000	12,000	0	12,000	35,000	35,000	0	0	0	0	0
AK Z793 ITrent Upgrade & New Flexi Time System	0	9,800	1,062	8,738	0	0	0	0	0	0	0
Sub-total Live Schemes	416,000	461,100	67,629	393,471	110,000	107,600	75,000	75,000	0	0	0
Committed Schemes											
SJ Enterprise Zone	0	15,000,000	0	15,000,000	0	0	0	0	0	0	0
Sub-total Committed Schemes	0	15,000,000	0	15,000,000	0	0	0	0	0	0	0
Corporate Services - Total	416,000	15,461,100	67,629	15,393,471	110,000	107,600	75,000	75,000	0	0	0
Commercial Development											
Live Schemes											
IB Z310 Planned Building Improvements	500,000	100,000	0	100,000	500,000	100,000	500,000	100,000	0	0	0
DC Z415 Southfields Offices - Roofing	0	0	0	0	0	0	0	0	0	0	0
DC Z493 Fearon Hall	0	0	0	0	0	0	0	0	0	0	0
DW & Z759 Woodgate Chambers - high level roof and windows improvements	0	0	180	(180)	0	0	0	0	0	0	0
DC Z777 Messenger Close, Lough - Options for future use	0	0	50	(50)	0	0	0	0	0	0	0
Sub-total Live Schemes	500,000	100,000	230	99,770	500,000	100,000	500,000	100,000	0	0	0
Committed Schemes											
JH Z676 Commercial Property Investment Portfolio	0	25,000,000	0	25,000,000	0	0	0	0	0	0	0
JH Town Deal and Regeneration	0	5,000,000	0	5,000,000	0	10,000,000	0	0	0	0	0
Sub-total Committed Schemes	0	30,000,000	0	30,000,000	0	10,000,000	0	0	0	0	0
Commercial Development - Total	500,000	30,100,000	230	30,099,770	500,000	10,100,000	500,000	100,000	0	0	0
Housing, Planning & Regeneration & Regulatory Services - General Fund											
Live Schemes											
AT Z744 Beehive Lane Car Park Improvements and refurbishment scheme	100,000	69,800	20,410	49,390	0	100,000	0	0	0	0	0
AT Z781 Beehive Lane Car Park fire & safety evacuation systems	0	12,000	11,793	207	0	0	0	0	0	0	0
AT Z786 Car Parks Resurfacing and Improvements	0	169,900	0	169,900	0	0	0	0	0	0	0
DC Z738 Carbon Management Schemes	0	55,800	0	55,800	0	0	0	0	0	0	0
RB Z468 Planning and Regeneration Essential Technology Refresh	0	0	0	0	0	0	0	0	0	0	0
AS Z424 Choice Based Lettings Software	0	0	(16,063)	16,063	0	0	0	0	0	0	0
RS Z210 Disabled Facilities Grants - Block Sum	1,058,000	1,523,500	9,626	1,513,874	1,058,000	1,058,000	1,058,000	1,058,000	1,523,500	1,058,000	1,058,000
RS Z346 Private Sector Housing Grants - Block Sum	75,000	75,000	0	75,000	75,000	75,000	75,000	75,000	0	0	0
Sub-total Live Schemes	1,233,000	1,906,000	25,766	1,880,234	1,133,000	1,233,000	1,133,000	1,133,000	1,523,500	1,058,000	1,058,000
Committed Schemes											
DH Z366 Loughborough University Science & Enterprise Park	0	350,000	0	350,000	0	0	0	0	0	0	0
DH Z367 Bleach Yard	0	5,900	0	5,900	0	0	0	0	0	0	0
DH Z787 Bedford Square Gateway	890,000	1,337,700	46,822	1,290,878	500,000	500,000	0	0	520,000	0	0
DH Z796 Carbon Neutral Action Fund - Block Sum	500,000	100,000	0	100,000	500,000	500,000	500,000	500,000	0	0	0
DH Z835 Shepshed Bull Ring	0	600,000	32,773	567,227	0	0	0	0	170,000	0	0
DH Z745 Leicestershire Superfast Broadband Phase 3	0	0	0	0	0	0	0	0	0	0	0
DH Z126 Loughborough Eastern Gateway	0	0	0	0	0	0	0	0	0	0	0
RB Z396 Public Realm - Shepshed Town Centre	0	18,400	0	18,400	0	0	0	0	0	0	0
RS Z141 Regional Housing Pot Grant	0	42,900	0	42,900	0	0	0	0	0	0	0
RS Z363 Fuel Poverty Scheme	0	8,800	1,832	6,968	0	0	0	0	8,800	0	0
Sub-total Committed Schemes	1,390,000	2,463,700	81,427	2,382,273	1,000,000	1,000,000	500,000	500,000	698,800	0	0

CAPITAL PLAN 2020/21

Appendix 2

Scheme Details	2020/21				2021/22		2022/23		External Funding		
	Original Plan £	Revised Budget £	Actual Spend 14/9/20 £	Balance £	Original Plan £	Current Budget £	Original Plan £	Current Budget £	2020/21 £	2021/22 £	2022/23 £
ousing, Planning & Regeneration & Regulatory Services - General Fund - Total	2,623,000	4,369,700	107,193	4,262,507	2,133,000	2,233,000	1,633,000	1,633,000	2,222,300	1,058,000	1,058,000
Housing, Planning & Regeneration & Regulatory Services - HRA											
<u>Live Schemes</u>											
PO Z761 Major Adaptations	450,000	450,000	(4,505)	454,505	450,000	450,000	450,000	450,000	0	0	0
PO Z301 Minor Adaptations	50,000	50,000	1,924	48,076	50,000	50,000	50,000	50,000	0	0	0
PO Z302 Stairlifts	60,000	60,000	2,999	57,001	80,000	80,000	80,000	80,000	0	0	0
PO Z762 Major Voids	280,000	280,000	28,483	251,517	280,000	280,000	280,000	280,000	0	0	0
<u>Compliance</u>											
PO Z434 Asbestos Removal	150,000	150,000	51,425	98,575	150,000	150,000	150,000	150,000	0	0	0
PO Z771 Communal Area Improvements	200,000	200,000	938	199,062	200,000	200,000	200,000	200,000	0	0	0
PO Z742 Communal Area Electrical Upgrades	200,000	200,000	(73,055)	273,055	200,000	200,000	200,000	200,000	0	0	0
PO Z772 Smoke/CO & Heat Detection	30,000	30,000	5,072	24,928	30,000	30,000	30,000	30,000	0	0	0
PO Z773 Fire Safety Works	300,000	300,000	(347,997)	647,997	100,000	100,000	100,000	100,000	0	0	0
<u>Stock Maximisation</u>											
PO Z375 Garages	50,000	50,000	0	50,000	25,000	25,000	25,000	25,000	0	0	0
<u>Decent Homes</u>											
PO Z763 Kitchens	400,500	539,900	(33,382)	573,282	580,500	580,500	598,500	598,500	0	0	0
PO Z764 Bathrooms	915,000	915,000	(38,876)	953,876	787,800	787,800	1,186,600	1,186,600	0	0	0
PO Z765 Electrical Upgrades	200,000	200,000	785	199,215	290,000	290,000	290,000	290,000	0	0	0
PO Z766 Window Replacement	35,000	35,000	0	35,000	195,000	195,000	40,000	40,000	0	0	0
PO Z767 Heating	439,300	439,300	138,075	301,225	331,200	331,200	411,700	411,700	0	0	0
PO Z743 Sheltered Housing Improvements	200,000	200,000	0	200,000	200,000	200,000	200,000	200,000	0	0	0
PO Z768 Door Replacement	1,000,000	745,500	(51,716)	797,216	300,000	300,000	300,000	300,000	0	0	0
PO Z769 Roofing Works & Insulation	650,000	650,000	(68,540)	718,540	650,000	650,000	650,000	650,000	0	0	0
PO Z770 Major Structural Works	250,000	250,000	(6,977)	256,977	250,000	250,000	250,000	250,000	0	0	0
<u>General Capital Works</u>											
PO Z776 Estate and External Works	205,000	205,000	47,988	157,012	205,000	205,000	205,000	205,000	0	0	0
PO Z857 Housing Capital Technical Costs	312,000	312,000	0	312,000	312,000	312,000	312,000	312,000	0	0	0
PO Z378 Door Entry Systems	200,000	200,000	(9,065)	209,065	200,000	200,000	200,000	200,000	0	0	0
AS Z760 Acquisition of Affordable Housing to meet housing need	1,053,900	2,447,200	348,155	2,099,045	1,500,000	1,500,000	1,500,000	1,500,000	0	0	0
AS Z788 Barkby Road, Queniborough - acquisition of 27 dwellings	0	17,500	19,407	(1,907)	0	0	0	0	0	0	0
PO Z775 Mobility Scooter Storage	15,000	15,000	0	15,000	15,000	15,000	15,000	15,000	0	0	0
PO Z470 Job Management System	0	0	(2,781)	2,781	0	0	0	0	0	0	0
Sub-total Live Schemes	7,645,700	8,941,400	8,357	8,933,043	7,381,500	7,381,500	7,723,800	7,723,800	0	0	0
Housing, Planning & Regeneration & Regulatory Services - HRA - Total	7,645,700	8,941,400	8,357	8,933,043	7,381,500	7,381,500	7,723,800	7,723,800	0	0	0